

Tuesday, February 21, 2017

Ringkasan Utama

- **Snapshot Global:** Pasar terasa masih dalam tahap wait-and-see dengan adanya hari libur Presidents' Day di AS kemarin. Fokus pasar akan cenderung kepada data PMI dari AS dan Eropa hari ini. Sementara itu, anggaran negara Singapura untuk 2017 diumumkan kemarin, dengan adanya perkiraan surplus yang menurun dari 1,3% PDB tahun lalu menjadi 0,4% PDB tahun ini.
- **Indonesia:** Menkeu Sri Mulyani menyatakan bahwa jika target defisit APBN sebesar 2,41% PDB tercapai dengan pertumbuhan ekonomi sebesar 5,1% tahun ini, maka rasio utang pemerintah akan berkisar di sekitar level 28% dari PDB. Rasio tersebut dikatakan masih berada di tingkat rendah jika dibandingkan negara berkembang lainnya.

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Analisa Sekilas

- **FX:** USD menguat terhadap mata uang major lainnya, bersama harga emas. Dengan absennya berita utama, pasar cenderung mengambil arah dari kemungkinan kenaikan suku bunga Federal Reserve.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13354	EUR-USD	1,0614	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14185,67	GBP-USD	1,2463	DJIA	20624,05	--
GBP-IDR	16635,95	USD-JPY	113,10	Nasdaq	5838,58	--
JPY-IDR	118,12	AUD-USD	0,7688	Nikkei 225	19251,08	16,46
AUD-IDR	10245,39	NZD-USD	0,7190	STI	3096,69	-10,96
CAD-IDR	10197,22	USD-CAD	1,3106	KLCI	1712,58	4,90
SGD-IDR	9418,49	USD-CHF	1,0028	JCI	5359,29	8,36
MYR-IDR	2994,84	USD-NOK	8,3387	Baltic Dry	757,00	16,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,34	1Y		6,54		
1 Minggu	4,87	2Y		7,01		
1 Bulan	5,84	5Y		7,25		
3 Bulan	6,82	10Y		7,56		
6 Bulan	7,15	15Y		7,88		
12 Bulan	7,32	20Y		8,14		

For reference only. Source: Bloomberg, OCBC Bank

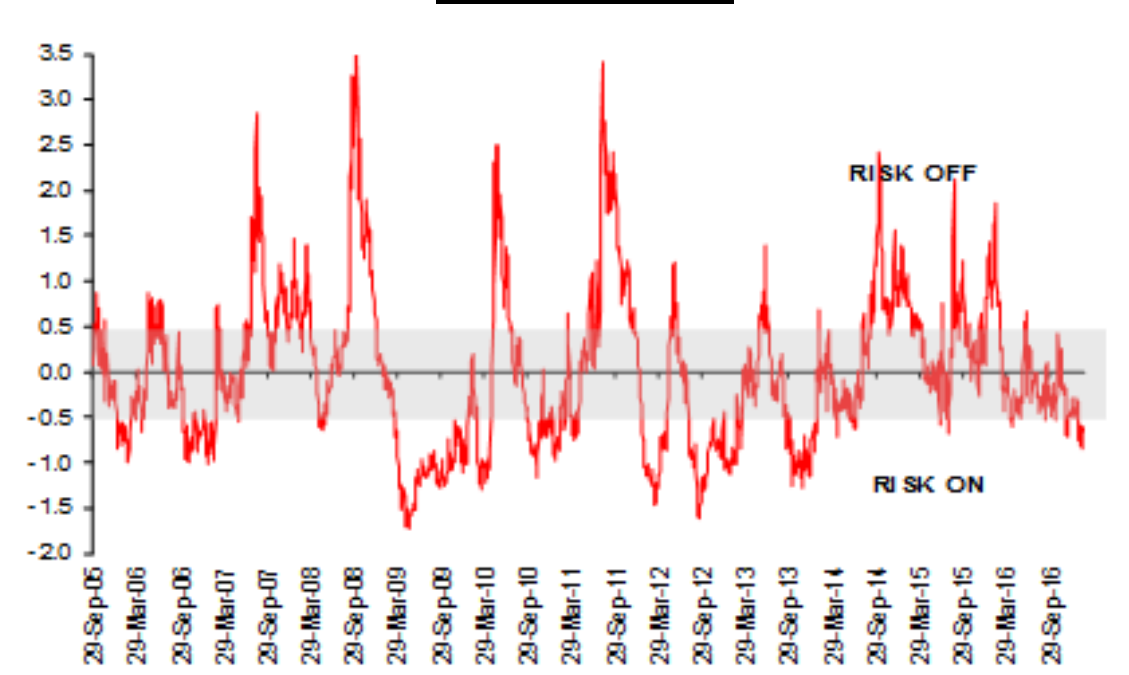
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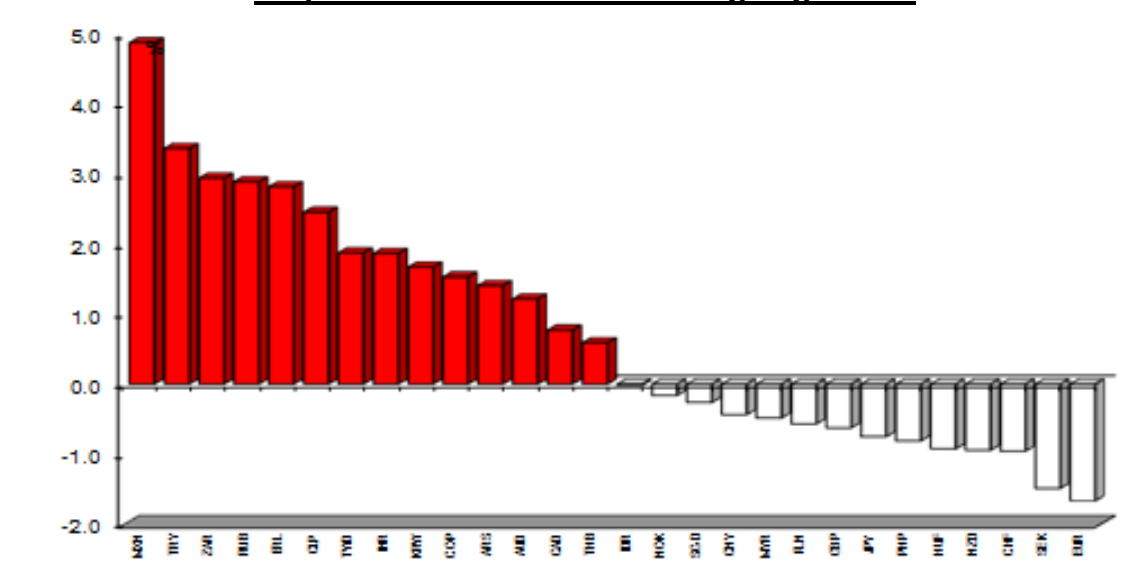
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised	
02/20/2017	05:00	SK	PPI YoY	Jan	--	3.70%	1.80%	--
02/20/2017	05:45	NZ	PPI Output QoQ	4Q	--	1.50%	1.00%	--
02/20/2017	05:45	NZ	PPI Input QoQ	4Q	--	1.00%	1.50%	--
02/20/2017	07:50	JN	Trade Balance	Jan	-¥625.9b	-¥1086.9b	¥641.4b	¥640.4b
02/20/2017	07:50	JN	Trade Balance Adjusted	Jan	¥275.5b	¥155.5b	¥356.7b	¥327.5b
02/20/2017	07:50	JN	Exports YoY	Jan	5.00%	1.30%	5.40%	--
02/20/2017	08:01	UK	Rightmove House Prices MoM	Feb	--	2.00%	0.40%	--
02/20/2017	08:01	UK	Rightmove House Prices YoY	Feb	2.80%	2.30%	3.20%	--
02/20/2017	10:30	TH	GDP SA QoQ	4Q	0.70%	0.40%	0.60%	0.40%
02/20/2017	10:30	TH	GDP YoY	4Q	3.00%	3.00%	3.20%	--
02/20/2017	13:24	PH	BoP Overall	Jan	--	-\$9m	-\$214m	--
02/20/2017	15:00	JN	Convenience Store Sales YoY	Jan	--	0.10%	0.50%	--
02/20/2017	15:00	GE	PPI MoM	Jan	0.30%	0.70%	0.40%	--
02/20/2017	15:00	GE	PPI YoY	Jan	2.00%	2.40%	1.00%	--
02/20/2017	16:00	TA	Export Orders YoY	Jan	7.40%	5.20%	6.30%	--
02/20/2017	16:20	TA	BoP Current Account Balance	4Q	--	\$18301m	\$17090m	--
02/20/2017	16:30	HK	Unemployment Rate SA	Jan	3.30%	3.30%	3.30%	--
02/20/2017	21:30	CA	Wholesale Trade Sales MoM	Dec	0.40%	0.70%	0.20%	0.10%
02/20/2017	23:00	EC	Consumer Confidence	Feb A	-4.9	-6.2	-4.9	-4.8
02/21/2017	08:30	JN	Nikkei Japan PMI Mfg	Feb P	--	--	52.7	--
02/21/2017	12:30	JN	All Industry Act Index MoM	Dec	-0.20%	--	0.30%	--
02/21/2017	13:00	JN	Supermarket Sales YoY	Jan	--	--	-2.00%	--
02/21/2017	14:00	JN	Nationwide Dept Sales YoY	Jan	--	--	-1.70%	--
02/21/2017	14:00	JN	Tokyo Dept Store Sales YoY	Jan	--	--	-1.00%	--
02/21/2017	15:45	FR	CPI EU Harmonized MoM	Jan F	-0.20%	--	-0.20%	--
02/21/2017	15:45	FR	CPI EU Harmonized YoY	Jan F	1.60%	--	1.60%	--
02/21/2017	15:45	FR	CPI MoM	Jan F	-0.20%	--	-0.20%	--
02/21/2017	15:45	FR	CPI YoY	Jan F	1.40%	--	1.40%	--
02/21/2017	15:45	FR	CPI Ex-Tobacco Index	Jan	100.48	--	100.66	--
02/21/2017	16:00	FR	Markit France Mfg PMI	Feb P	53.5	--	53.6	--
02/21/2017	16:00	FR	Markit France Services PMI	Feb P	53.9	--	54.1	--
02/21/2017	16:00	FR	Markit France Composite PMI	Feb P	53.8	--	54.1	--
02/21/2017	16:30	GE	Markit/BME Germany Mfg PMI	Feb P	56	--	56.4	--
02/21/2017	16:30	GE	Markit Germany Services PMI	Feb P	53.6	--	53.4	--
02/21/2017	16:30	GE	Markit/BME Germany Comp PMI	Feb P	54.8	--	54.8	--
02/21/2017	16:30	HK	CPI Composite YoY	Jan	1.60%	--	1.20%	--
02/21/2017	17:00	EC	Markit Eurozone Mfg PMI	Feb P	55	--	55.2	--
02/21/2017	17:00	EC	Markit Eurozone Services PMI	Feb P	53.7	--	53.7	--
02/21/2017	17:00	EC	Markit Eurozone Comp PMI	Feb P	54.3	--	54.4	--
02/21/2017	17:30	UK	Public Finances (PSNCR)	Jan	--	--	36.3b	--
02/21/2017	17:30	UK	Public Sector Net Borrowing	Jan	-14.4b	--	6.4b	--
02/21/2017	17:30	UK	PSNB ex Banking Groups	Jan	-14.0b	--	6.9b	--
02/21/2017	22:45	US	Markit US Manufacturing PMI	Feb P	55.3	--	55	--
02/21/2017	22:45	US	Markit US Services PMI	Feb P	55.8	--	55.6	--
02/21/2017	22:45	US	Markit US Composite PMI	Feb P	--	--	55.8	--
02/21/2017		MU	CPI Composite YoY	Jan	--	--	1.44%	--
02/20/2017	02/28	PH	Budget Balance PHP	Jan	--	--	--	--

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